

# 2014 Effective Tax Rate Worksheet

## Fannin Co - County General Fund

See pages 13 to 16 for an explanation of the effective tax rate.

1.	<b>2013 total taxable value.</b> Enter the amount of 2013 taxable value on the 2013 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).	\$1,487,337,419
2.	<b>2013 tax ceilings.</b> Counties, Cities and Junior College Districts. Enter 2013 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" if your taxing units adopted the tax ceiling provision in 2013 or prior year for homeowners age 65 or older or disabled, use this step.	\$258,465,700
3.	<b>Preliminary 2013 adjusted taxable value.</b> Subtract line 2 from line 1.	\$1,228,871,719
4.	<b>2013 total adopted tax rate.</b>	\$0.595000/\$100
5.	<b>2013 taxable value lost because court appeals of ARB decisions reduced 2013 appraised value.</b> A. Original 2013 ARB values: \$0 B. 2013 values resulting from final court decisions: - \$0 C. 2013 value loss. Subtract B from A.	\$0
6.	<b>2013 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$1,228,871,719
7.	<b>2013 taxable value of property in territory the unit deannexed after January 1, 2013.</b> Enter the 2013 value of property in deannexed territory.	\$0
8.	<b>2013 taxable value lost because property first qualified for an exemption in 2013.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2013 market value: \$4,125,190 B. Partial exemptions. 2014 exemption amount or 2014 percentage exemption times 2013 value: + \$4,795,871 C. Value loss. Add A and B.	\$8,921,061

## 2014 Effective Tax Rate Worksheet (continued)

### Fannin Co - County General Fund

9.	<b>2013 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2014.</b> Use only those properties that first qualified in 2014; do not use properties that qualified in 2013. A. 2013 market value: <span style="float: right;">\$606,503</span> B. 2014 productivity or special appraised value: <span style="float: right;">- \$13,910</span> C. Value loss. Subtract B from A. <span style="float: right;">\$592,593</span>	
10.	<b>Total adjustments for lost value.</b> Add lines 7, 8C and 9C.	\$9,513,654
11.	<b>2013 adjusted taxable value.</b> Subtract line 10 from line 6.	\$1,219,358,065
12.	<b>Adjusted 2013 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$7,255,180
13.	<b>Taxes refunded for years preceding tax year 2013.</b> Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2013. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2013. This line applies only to tax years preceding tax year 2013.	\$32,550
14.	<b>Taxes in tax increment financing (TIF) for tax year 2013.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2014 captured appraised value in Line 16D, enter "0."	\$0
15.	<b>Adjusted 2013 taxes with refunds.</b> Add lines 12 and 13, subtract line 14.	\$7,287,730
16.	<b>Total 2014 taxable value on the 2014 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled. A. <b>Certified values</b> only: <span style="float: right;">\$1,532,814,851</span> B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: <span style="float: right;">+ \$4,048,786</span>	

## 2014 Effective Tax Rate Worksheet (continued)

### Fannin Co - County General Fund

16. (cont.)	<p><b>C. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):</p> <p style="text-align: right;">- \$0</p> <p><b>D. Tax increment financing:</b> Deduct the 2014 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2014 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.</p> <p style="text-align: right;">- \$0</p> <p><b>E. Total 2014 value.</b> Add A and B, then subtract C and D.</p>	\$1,536,863,637
17.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2014 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p style="text-align: right;">\$0</p> <p><b>B. 2014 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p style="text-align: right;">+ \$0</p>	

## 2014 Effective Tax Rate Worksheet (continued)

### Fannin Co - County General Fund

17. (cont.)	C. Total value under protest or not certified. Add A and B.	\$0						
18.	<b>2014 tax ceilings.</b> Counties, cities and junior colleges enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If your taxing units adopted the tax ceiling provision in 2013 or prior year for homeowners age 65 or older or disabled, use this step.	\$270,062,389						
19.	<b>2014 total taxable value.</b> Add lines 16E and 17C. Subtract line 18.	\$1,266,801,248						
20.	<b>Total 2014 taxable value of properties in territory annexed after January 1, 2008.</b> Include both real and personal property. Enter the 2014 value of property in territory annexed.	\$0						
21.	<b>Total 2014 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2013. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2013 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2014. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$16,768,025						
22.	<b>Total adjustments to the 2014 taxable value.</b> Add lines 20 and 21.	\$16,768,025						
23.	<b>2014 adjusted taxable value.</b> Subtract line 22 from line 19.	\$1,250,033,223						
24.	<b>2014 effective tax rate.</b> Divide line 15 by line 23 and multiply by \$100.	\$0.5830/\$100						
25.	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2014 county effective tax rate.	.5732						
	<table style="width: 100%; border: none;"> <tr> <td style="width: 60%;"><b>Fund Name</b></td> <td style="width: 20%; text-align: right;"><b>Tax Rate</b></td> <td style="width: 20%;"></td> </tr> <tr> <td>County General Fund</td> <td style="text-align: right;">0.5830</td> <td style="text-align: right;">\$0.5830/\$100</td> </tr> </table>	<b>Fund Name</b>	<b>Tax Rate</b>		County General Fund	0.5830	\$0.5830/\$100	
<b>Fund Name</b>	<b>Tax Rate</b>							
County General Fund	0.5830	\$0.5830/\$100						

A county, city or hospital district that adopted the additional sales tax in November 2013 or in May 2014 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

# 2014 Rollback Tax Rate Worksheet

## Fannin Co - County General Fund

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	2013 maintenance and operations (M&O) tax rate.	\$0.595000/\$100
27.	2013 adjusted taxable value. Enter the amount from line 11.	\$1,219,358,065
28.	<p><b>2013 M&amp;O taxes.</b></p> <p>A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$7,255,180</span></p> <p>B. <b>Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&amp;O expenses in 2013. Enter amount from full year's sales tax revenue spent for M&amp;O in 2013 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">+ \$837,500</span></p> <p>C. <b>Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." <span style="float: right;">+ \$0</span></p> <p>D. <b>Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." <span style="float: right;">+/- \$0</span></p>	

## 2014 Rollback Tax Rate Worksheet (continued)

### Fannin Co - County General Fund

<b>28.</b> <b>(cont.)</b>	<p>E. Taxes refunded for years preceding tax year 2013: Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2013. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2013. This line applies only to tax years preceding tax year 2013.</p> <p>F. <b>Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p>G. <b>Taxes in tax increment financing (TIF):</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2014 captured appraised value in Line 16D, enter "0."</p> <p>H. <b>Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p>	<p>+ \$31,852 <i>25009</i></p> <p>+ \$0</p> <p>- \$0</p> <p style="text-align: right;">\$8,124,532</p>
<b>29.</b>	<b>2014 adjusted taxable value.</b> Enter line 23 from the Effective Tax Rate Worksheet.	\$1,250,033,223
<b>30.</b>	<b>2014 effective maintenance and operations rate.</b> Divide line 28H by line 29 and multiply by \$100.	\$0.6499/\$100
<b>31.</b>	<b>2014 rollback maintenance and operation rate.</b> Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$0.7018/\$100

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## 2014 Rollback Tax Rate Worksheet (continued)

### Fannin Co - County General Fund

32.	<p><b>Total 2014 debt to be paid with property taxes and additional sales tax revenue.</b></p> <p>"Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,  (2) are secured by property taxes,  (3) are scheduled for payment over a period longer than one year and  (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p>A: <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B: Subtract <b>unencumbered fund amount</b> used to reduce total debt.</p> <p>C: Subtract <b>amount paid</b> from other resources.</p> <p>D: <b>Adjusted debt.</b> Subtract B and C from A.</p>	<p>\$0</p> <p>-\$0</p> <p>-\$0</p> <p>\$0</p>						
33.	<b>Certified 2013 excess debt collections.</b> Enter the amount certified by the collector.	\$0						
34.	<b>Adjusted 2014 debt.</b> Subtract line 33 from line 32.	\$0						
35.	<b>Certified 2014 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%						
36.	<b>2014 debt adjusted for collections.</b> Divide line 34 by line 35.	\$0						
37.	<b>2014 total taxable value.</b> Enter the amount on line 19.	\$1,266,801,248						
38.	<b>2014 debt tax rate.</b> Divide line 36 by line 37 and multiply by \$100.	\$0.0000/\$100						
39.	<b>2014 rollback tax rate.</b> Add lines 31 and 38.	\$0.7018/\$100						
40.	<p><b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2014 county rollback tax rate.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Fund Name</th> <th style="text-align: right;">Tax Rate</th> <th></th> </tr> </thead> <tbody> <tr> <td>County General Fund</td> <td style="text-align: right;">0.7018</td> <td style="text-align: right;">\$0.7018/\$100</td> </tr> </tbody> </table>	Fund Name	Tax Rate		County General Fund	0.7018	\$0.7018/\$100	
Fund Name	Tax Rate							
County General Fund	0.7018	\$0.7018/\$100						

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

Ask 18TH - ~~26TH~~

Sept 15TH

FINAL 14TH

## Additional Sales Tax Rate Worksheet

### Fannin Co - County General Fund

41.	Units that adopted the sales tax in August or November 2013, or in January or May 2014. Enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before August 2013, skip this line.	\$0
42.	<p>Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2013, OR IN JANUARY OR MAY 2014. Multiply the amount on line 41 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2013. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.</p>	\$837,500
43.	2014 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$1,266,801,248
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	\$0.0661/\$100
45.	2014 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$0.5830/\$100
46.	<p>2014 effective tax rate, adjusted for sales tax.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2013, OR IN JANUARY OR MAY 2014. Subtract line 45 from line 46.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2013. Enter line 46, do not subtract.</p>	\$0.5830/\$100
47.	2014 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet.	\$0.7018/\$100
48.	2014 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	\$0.6357/\$100

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.

**2014 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: Fannin Co

Date: 08/05/2014

	<b>County General Fund</b>
<b>1.</b> 2013 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$1,228,871,719
<b>2.</b> 2013 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.595000
<b>3.</b> Taxes refunded for years preceding tax year 2013. Enter line 13 of the Effective Tax Rate Worksheet.	\$32,550
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$7,344,337
<b>5.</b> 2014 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$1,266,801,248
<b>6.</b> 2014 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	0.583000
<b>7.</b> 2014 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$7,385,451
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$7,344,337
<b>9.</b> 2014 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$7,385,451
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$41,114

## Fannin Co Tax Rate Recap for 2014 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to last year's tax levy of 8,849,658	Additional Tax Levy Compared to effective tax rate levy of 7,385,451
Last Year's Tax Rate	0.595000	\$7,537,467	\$-1,312,190	\$152,016
Effective Tax Rate	0.583000	\$7,385,451	\$-1,464,206	\$0
Notice & Hearing Limit*	0.583000	\$7,385,451	\$-1,464,206	\$0
Rollback Tax Rate	0.635700	\$8,053,056	\$-796,602	\$667,604
Proposed Tax Rate	0.595000	\$7,537,467	\$-1,312,190	\$152,016

### Effective Tax Rate Increase to General Fund in Cents per \$100

0.00	0.583000	7,385,451	-1,464,206	0
0.50	0.588000	7,448,791	-1,400,866	63,340
1.00	0.593000	7,512,131	-1,337,526	126,680
1.50	0.598000	7,575,471	-1,274,186	190,020
2.00	0.603000	7,638,812	-1,210,846	253,360
2.50	0.608000	7,702,152	-1,147,506	316,700
3.00	0.613000	7,765,492	-1,084,166	380,040
3.50	0.618000	7,828,832	-1,020,826	443,380
4.00	0.623000	7,892,172	-957,486	506,720
4.50	0.628000	7,955,512	-894,146	570,061
5.00	0.633000	8,018,852	-830,806	633,401
5.50	0.638000	8,082,192	-767,466	696,741
6.00	0.643000	8,145,532	-704,126	760,081
6.50	0.648000	8,208,872	-640,786	823,421
7.00	0.653000	8,272,212	-577,445	886,761
7.50	0.658000	8,335,552	-514,105	950,101
8.00	0.663000	8,398,892	-450,765	1,013,441
8.50	0.668000	8,462,232	-387,425	1,076,781
9.00	0.673000	8,525,572	-324,085	1,140,121
9.50	0.678000	8,588,912	-260,745	1,203,461
10.00	0.683000	8,652,253	-197,405	1,266,801
10.50	0.688000	8,715,593	-134,065	1,330,141
11.00	0.693000	8,778,933	-70,725	1,393,481
11.50	0.698000	8,842,273	-7,385	1,456,821
12.00	0.703000	8,905,613	55,955	1,520,161
12.50	0.708000	8,968,953	119,295	1,583,501
13.00	0.713000	9,032,293	182,635	1,646,842
13.50	0.718000	9,095,633	245,975	1,710,182
14.00	0.723000	9,158,973	309,315	1,773,522
14.50	0.728000	9,222,313	372,655	1,836,862

- \*Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

- Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.
- For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.
- Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.
- For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.
- Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.
- For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.
- COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

## 2014 Property Tax Rates in Fannin Co

This notice concerns 2014 property tax rates for Fannin Co. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### County General Fund

**Last year's tax rate:**

Last year's operating taxes	\$7,255,180
Last year's debt taxes	\$0
Last year's total taxes	\$7,255,180
Last year's tax base	\$1,219,358,065
Last year's total tax rate	0.595000/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$7,287,730
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,250,033,223
= This year's effective tax rate for each fund	0.583000/\$100
Total effective tax rate	0.583000/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$8,124,532
÷ This year's adjusted tax base	\$1,250,033,223
= This year's effective operating rate	0.649900/\$100
× 1.08 = this year's maximum operating rate	0.701800/\$100
+ This year's debt rate	0.000000/\$100
= This year's rollback rate for each fund	0.701800/\$100
This year's total rollback rate	0.701800/\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	0.066100/\$100
= Rollback tax rate	0.635700/\$100

### Statement of Increase/Decrease

If Fannin Co adopts a 2014 tax rate equal to the effective tax rate of 0.583000 per \$100 of value, taxes would increase compared to 2013 taxes by \$ 41,114.

### Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 837,500 in additional sales and use tax revenues.

**For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 831 W State hwy 56, Bonham, Tx 75418.

Name of person preparing this notice: Mark Kinnaird

Title: Gis/Mapping/Exemption Manager

Date prepared: July 29, 2014

# Notice of Public Hearing on Tax Increase

The Fannin Co will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 2.058319 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 19, 2014 at 2:30 PM at FANNIN COUNTY COURTHOUSE.

The second public hearing will be held on August 25, 2014 at 10:00 AM at FANNIN COUNTY COURTHOUSE.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Judge Creta L. Carter II, Commissioners Stan Barker, Jerry Magness, Gary Whitlock & Dean Lackey
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	None

The average taxable value of a residence homestead in Fannin Co last year was \$86,787. Based on last year's tax rate of \$0.595000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$516.38.

The average taxable value of a residence homestead in Fannin Co this year is \$88,637. If the governing body adopts the effective tax rate for this year of \$0.583000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$516.75.

If the governing body adopts the proposed tax rate of \$0.595000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$527.39.

Members of the public are encouraged to attend the hearings and express their views.

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.  
 \*\* "New property" is defined by Section 26.012(17), Tax Code.  
 \*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

# Notice of Tax Revenue Increase

The Fannin Co conducted public hearings on August 19, 2014 and August 25, 2014 on a proposal to increase the total tax revenues of the Fannin Co from properties on the tax roll in the preceding year by 2.058319 percent.

The total tax revenue raised last year at last year's tax rate of 0.595000 for each \$100 of taxable value was \$7,310,131.97.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.595000 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$7,413,607.40.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.595000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$7,513,377.15.

The Fannin County is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 2, 2014 at Fannin County Courthouse, 101 East Sam Rayburn Dr., Bonham, TX 75418 at 9:00 AM



# NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

## Fannin Co

A tax rate of \$0.595000 per \$100 valuation has been proposed by the governing body of Fannin Co.

PROPOSED TAX RATE	\$0.595000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.595000 per \$100
EFFECTIVE TAX RATE	\$0.583000 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Fannin Co from the same properties in both the 2013 tax year and the 2014 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mark Kinnaird  
Fannin County tax assessor-collector  
101 East Sam Rayburn Dr.  
(903)-583-7451  
hsdyer@fanninco.net  
www.co.fannin.tx.us